

NATIONAL COUNCIL FOR MENTAL WELLBEING AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
September 30, 2023
(With Summarized Financial Information as of September 30, 2022)



	2023	2022
ASSETS		
Current assets		
Cash and cash equivalents	\$ 3,032,715	\$ 2,735,056
Receivables, net	8,432,492	8,453,236
Inventory	1,926,893	1,851,278
Prepaid expenses	1,233,190	996,882
Right-of-use assets	138,483	-
Total Current Assets	14,763,773	14,036,452
Investments	57,400,424	48,616,372
Property and equipment, net	3,646,259	4,401,612
Other assets	48,089	274,921
TOTAL ASSETS	\$ 75,858,545	\$ 67,329,357
LIABILITIES AND NET ASSETS		
Liabilities		
Current liabilities		
Accounts payable and accrued expenses	\$ 4,712,072	\$ 3,404,965
Accrued vacation	1,744,443	1,356,429
Deferred compensation	457,661	372,209
Contract liabilities	2,370,279	3,953,909
Refundable advances – non-federal	453,600	-
Lease liabilities – operating	519,104	-
Deferred rent and lease incentive, current portion	-	183,786
Total Current Liabilities	10,257,159	9,271,298
Deferred rent and lease incentive, net of current portion	-	1,093,839
TOTAL LIABILITIES	10,257,159	10,365,137
Net Assets		
Without donor restrictions	57,513,744	54,648,567
With donor restrictions	8,087,642	2,315,653
TOTAL NET ASSETS	65,601,386	56,964,220
TOTAL LIABILITIES AND NET ASSETS	\$ 75,858,545	\$ 67,329,357

The accompanying notes are an integral part of these consolidated financial statements.

NATIONAL COUNCIL FOR MENTAL WELLBEING AND SUBSIDIARY
CONSOLIDATED STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2023
(With Summarized Financial Information for the Year Ended September 30, 2022)

	2023			2022 Total
	Without Donor Restrictions	With Donor Restrictions	Total	
OPERATING REVENUE AND SUPPORT				
Grants	\$ 17,129,733	\$ 8,311,754	\$ 25,441,487	\$ 21,479,193
Training and support	21,506,702	-	21,506,702	18,964,491
Publication sales and royalties	16,810,010	-	16,810,010	11,003,996
Consulting services	7,784,077	-	7,784,077	9,582,682
Registration fees	4,399,509	-	4,399,509	2,986,710
Contracts	4,402,233	-	4,402,233	4,509,347
Membership dues	3,147,783	-	3,147,783	2,968,034
Exhibit fees	1,315,310	-	1,315,310	931,980
Other	350,134	-	350,134	218,391
Net assets released from restrictions:				
Satisfaction of program restrictions	2,539,765	(2,539,765)	-	-
TOTAL OPERATING REVENUE AND SUPPORT	79,385,256	5,771,989	85,157,245	72,644,824
OPERATING EXPENSES				
Program Services:				
Public education	30,167,988	-	30,167,988	19,920,915
Practice improvement	17,977,999	-	17,977,999	11,159,221
Education and consulting services	14,848,557	-	14,848,557	13,490,967
Public policy	3,513,893	-	3,513,893	4,590,162
Communications	2,499,254	-	2,499,254	1,949,174
Membership services	2,446,161	-	2,446,161	2,216,746
Total Program Services	71,453,852	-	71,453,852	53,327,185
Supporting Service:				
Management and general	10,766,161	-	10,766,161	7,716,331
TOTAL OPERATING EXPENSES	82,220,013	-	82,220,013	61,043,516
Change in net assets before nonoperating activities	(2,834,757)	5,771,989	2,937,232	11,601,308
NONOPERATING ACTIVITIES				
Forgiveness of note payable	-	-	-	1,767,002
Gain on the sale of stock in associates and joint ventures	-	-	-	1,712,496
Net investment gains (losses)	5,699,934	-	5,699,934	(4,631,697)
CHANGE IN NET ASSETS	2,865,177	5,771,989	8,637,166	10,449,109
NET ASSETS, BEGINNING OF YEAR	54,648,567	2,315,653	56,964,220	46,515,111
NET ASSETS, END OF YEAR	\$ 57,513,744	\$ 8,087,642	\$ 65,601,386	\$ 56,964,220

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